



# MAGMA HOUSING FINANCE

Dated: 6 May, 2016

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

(Company Code - 108793)

Dear Sir/Madam,

**Sub: Audited Financial Results for the half year ended and year ended 31 March, 2016 along with Statement of disclosure of line items**

**Ref: Regulations 52(1) and 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

This is to inform you that the Board of Directors of the Company at their Meeting held today, i.e., 6 May, 2016 have approved the Audited Financial Results and Audited Financial Statements for the year ended 31 March, 2016. In compliance with the provisions of Regulations 52(1) and 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the below mentioned documents for your perusal and records:

1. Audited Financial Results of the Company for the half year ended and year ended 31 March, 2016 in pursuance of Regulation 52(1).
2. Statement of disclosures of line items in pursuance of Regulation 52(4).

You are requested to take note of the same.

**Thanking you,**

Yours faithfully,  
For **Magma Housing Finance**  
**(A Public Company with Unlimited Liability)**

*Priti Saraogi*

**Priti Saraogi**

**Company Secretary**

Membership No.: A26360  
Address: Neelanjan Apartment,  
18/2, Gariahat Road,  
Kolkata - 700 019

Encl: As above

Magma Housing Finance (A Public Company with Unlimited Liability)  
(Formerly, GE Money Housing Finance)

047660

Regd. Office: 8 Sant Nagar, East of Kailash, New Delhi - 110065, Ph: +91 11 45728100  
Web : <http://www.magmahfc.co.in>, CIN : U65922DL2004ULL125931

**MAGMA HOUSING FINANCE**

(A Public Company with Unlimited Liability)

**Statement of Standalone Audited Financial Results for the Half Year Ended and Year Ended 31 March 2016**

(₹ in lacs)

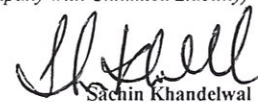
Particulars	Half Year Ended		Year Ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	(Audited) <sup>#</sup>	(Unaudited) <sup>#</sup>	(Audited)	(Audited)
1. <b>Interest earned (a)+(b)</b>	<b>12,443.45</b>	<b>10,836.73</b>	<b>23,964.59</b>	<b>19,070.21</b>
(a) Interest/disc. on advances/ bills	11,486.81	10,202.07	22,527.60	17,805.54
(b) Others	956.64	634.66	1,436.99	1,264.67
2. Other Income	210.98	59.59	277.89	136.22
3. <b>Total income (1+2)</b>	<b>12,654.43</b>	<b>10,896.32</b>	<b>24,242.48</b>	<b>19,206.43</b>
4. Interest Expended	6,913.67	6,655.80	14,195.83	11,776.65
3. <b>Operating Expenses (I)+(II)+(III)+(IV)</b>	<b>2,747.07</b>	<b>2,679.24</b>	<b>5,379.40</b>	<b>5,018.42</b>
(i) Employees cost	1,682.42	1,490.81	3,390.47	2,994.53
(ii) Depreciation expense	9.87	4.74	12.10	5.00
(iii) Brokerage and commission	174.23	115.82	318.34	178.07
(iv) Other operating expenses	881.33	1,068.57	1,658.49	1,810.82
6. <b>Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>9,661.54</b>	<b>9,335.74</b>	<b>19,575.23</b>	<b>16,795.07</b>
7. Operating Profit before Provisions and Contingencies (3-6)	2,992.89	1,560.58	4,667.25	2,411.36
8. <b>Provisions (other than tax) and Contingencies (i)+(ii)</b>	<b>691.65</b>	<b>484.90</b>	<b>1,133.79</b>	<b>767.42</b>
(i) General provision against standard assets	110.00	170.00	50.00	300.00
(ii) Provision for non-performing assets and bad debts written-off	581.65	314.90	1,083.79	467.42
9. Exceptional Items	-	-	-	-
10. <b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>2,301.24</b>	<b>1,075.68</b>	<b>3,533.46</b>	<b>1,643.94</b>
11. Tax expense (includes deferred tax)	826.44	390.49	1,252.91	583.64
12. <b>Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>1,474.80</b>	<b>685.19</b>	<b>2,280.55</b>	<b>1,060.30</b>
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. <b>Net Profit(+)/ Loss(-) for the period (12-13)</b>	<b>1,474.80</b>	<b>685.19</b>	<b>2,280.55</b>	<b>1,060.30</b>
15. Paid-up equity share capital (face value of Rs.10/- each)	14,810.25	14,810.25	14,810.25	14,810.25
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	9,317.63	7,037.08
17. Analytical Ratios				
(i) Capital Adequacy Ratio	16.5%	15.6%	16.5%	15.6%
(ii) Earnings per share (not annualised)				
(a) Basic (in ₹)	1.00	0.46	1.54	0.72
(b) Diluted (in ₹)	1.00	0.46	1.54	0.72
18. NPA Ratios				
(a) Gross NPA	6,954.15	2,770.96	6,954.15	2,770.96
(b) Net NPA	5,491.14	2,127.47	5,491.14	2,127.47
(c) % of Gross NPA	3.9%	1.7%	3.9%	1.7%
(d) % of Net NPA	3.1%	1.3%	3.1%	1.3%
(e) Return on Assets (Annualised)	1.7%	0.9%	1.3%	0.7%

# Balancing figures

**Notes :**

- The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 6 May 2016.
- The Statutory Auditors have audited the financial statements for the year ended 31 March 2016 and have issued an unqualified opinion thereon.
- The Company is primarily engaged in the business of housing financing in India and as such no separate information is required to be furnished in terms of Accounting Standard - 17 - Segment Reporting prescribed under Section 133 of the Companies Act, 2013.
- Previous year figures have been regrouped and rearranged wherever necessary.
- Debentures are secured by first charge ranking pari-passu with each other on the Company's book debts and loan instalment receivables along with mortgage created over the Immovable Property. The total asset cover is hundred percent or above of the principal amount of the said debentures.

By order of the Board  
For **Magma Housing Finance**  
(A Public Company with Unlimited Liability)

  
Sachin Khandelwal

Managing Director &amp; Chief Executive Officer

Place : Kolkata

Dated : 6 May 2016

Registered Office : 8, Sant Nagar, East of Kailash, New Delhi - 110 065

CIN : U65922DL2004ULL125931 ; Website : <http://www.magmafc.co.in>



## MAGMA HOUSING FINANCE

(A Public Company with Unlimited Liability)

Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Financial Year ended 31 March 2016

Sl. No.	Particulars	As at 31 March 2016	
		Type of Instrument	Rating
a.	Credit rating and change in credit rating (if any)	Short Term Debt Long Term Bank Facilities Long Term Debt (Secured NCD)	CRISIL A1+ CARE/ICRA AA- CARE/ICRA AA-
		There was no change in the credit rating of the Company during the last six months.	
b.	Asset cover available, in case of non convertible debt securities Debentures are secured by first charge ranking pari-passu with each other on the Company's book debts and loan instalment receivables along with mortgage created over the Immovable Property. The total asset cover is hundred percent or above of the principal amount of the said debentures.		
c.	Debt-equity ratio (Total Debts / Shareholder's fund)	6.51	
d.	Previous due date for a) the payment of interest b) the repayment of principal of non convertible debt securities whether the same has been paid or not	As per Annexure	
e.	Next due date for a) the payment of interest b) the principal along with the amount of interest		
f.	Debt service coverage ratio [(Earning before interest and tax for the year) + (Principal collected from customers during the year)] / [(Interest expenses for the year) + (Principal repaid of the borrowings during the year)]	1.54	
g.	Interest service coverage ratio (Earning before interest and tax / Interest expense)	1.25	
h.	Debenture redemption reserve	Nil	
i.	Net worth (₹ in lacs)	24,127.88	
j.	Net profit after tax (₹ in lacs)	2,280.55	
k.	Earnings per share - Basic and diluted (in ₹)	1.54	

By order of the Board  
For Magma Housing Finance  
(A Public Company with Unlimited Liability)

Sachin Khandelwal  
Managing Director & Chief Executive Officer

Place: Kolkata  
Date: 06 May, 2016

Registered Office : 8, Sant Nagar, East of Kailash, New Delhi - 110 065  
CIN : U65922DL2004ULL125931 ; Website : <http://www.magmahfc.co.in>

**Annexure**

**Details of payment of interest / principal of non convertible debentures**

**₹ In crores**

S. No	Name of debenture holders	Date of Allotment	Last Interest payment date	Next Interest payment date	Last Principal Payment Date	Next Principal Payment Date	Principal Amount
1	Franklin India Ultra Short Bond Fund	28-Nov-14	28-Nov-15	30-May-16	-	30-May-16	50.00
2	Magma HDI General Insurance Co Ltd	28-Nov-14	28-Nov-15	30-May-16	-	30-May-16	10.00
3	HDFC Trustee Company Ltd. A/C HDFC Corporate Debt Opportunities Fund	06-Feb-15	On maturity	25-Apr-18	-	25-Apr-18	40.00
4	Bank of Maharashtra	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-20	10.00
5	Bank of Baroda	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-20	25.00
6	Bank of India	31-Mar-15	31-Mar-16	31-Mar-17	-	31-Mar-22	20.00
7	Bank of Maharashtra	31-Mar-16		31-Mar-17	-	31-Mar-23	10.00

